

**Meeting between Governor Powell  
And Representatives of BBVA  
February 12, 2013**

**Participants:** Governor Jerome H. Powell, Richard Naylor and Jordan Bleicher (Federal Reserve Board)

Angel Cano, Barry Clanton, Manolo Sanchez, Larry Uhlick (BBVA)

**Summary:** Representatives of BBVA (“BBVA Representatives”) met with Governor Powell and Federal Reserve staff to discuss U.S. and global economic conditions and regulatory topics, including the Federal Reserve’s proposal regarding enhanced prudential standards for certain foreign banking organizations under section 165 of the Dodd-Frank Act (the “proposal”). The BBVA Representatives raised issues regarding the potential impact of the proposal on BBVA’s U.S. operations.